

Form RD 1944-61
(Rev. 01-03)

CREDIT HISTORY WORKSHEET

Applicant _____ SSN _____

Co-applicant _____ SSN _____

Section A - Credit Review

1. Has the applicant used secure or unsecured credit? Yes No Yes No

2. Has the applicant had other financial obligations during the last 3 years (rent, utilities, medical, etc.)? Yes No Yes No

3. Are there any accounts where the amount of the delinquency exceeded one installment for more than 30 days within the last 12 months? (If yes, complete Section B.) Yes No Yes No

4. Are there any accounts where the payments were delinquent for more than 30 days on 2 or more occasions within a 12-month period? Yes No Yes No

5. Does the applicant's credit history over the last 36 months contain any of the following events: foreclosure, bankruptcy, judgments? (If yes, complete Section C.) Yes No Yes No

6. Does the applicant's credit history indicate any court created or affirmed obligations (judgments) caused by nonpayment that have been within the last 12 months or are currently outstanding? (If yes, complete Section D.) Yes No Yes No

7. Does the applicant have an outstanding tax lien or a delinquent government loan with no satisfactory arrangements for payments? (If yes, complete Section D.) Yes No Yes No

8. Are there any outstanding judgments against the applicant obtained by the United States in a Federal court (other than the United States tax court)? (If yes and if the Administrator has waived the automatic rejection of an application due to outstanding Federal judgments, complete Section C.) Yes No Yes No

9. Are there any collection accounts outstanding, or which have been outstanding within the last 12 months, with no satisfactory arrangements for payment, no matter what their age, as long as they are currently due and payable? (If yes, complete Section D.) Yes No Yes No

10. Has the applicant had two or more rent payments paid 30 days or more past due that have occurred within the last 2 years? Yes No Yes No

11. Has the applicant had any non-Agency debts written off within the last 36 months? Yes No Yes No

12. Has the applicant had any debts to the Rural Housing Service debt settled? (If yes, complete Section C.) Yes No Yes No

Section B - Credit History

Account name _____	Times delinquent _____	Days delinquent _____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Were circumstances beyond the applicant's control? (If yes, give a brief explanation.)

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Form used to determine the acceptability of the applicant's credit history. This form will be completed and included for all loan applicants when required in accordance with 7 CFR part 3550.

(see reverse)

- PROCEDURE FOR PREPARATION : 7 CFR Part 3550.
- PREPARED BY : Loan approval official or designee.
- NUMBER OF COPIES : One.
- SIGNATURES REQUIRED : Loan approval official or designee.
- DISTRIBUTION OF COPIES : Rural Development loan docket.

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Section C - Bankruptcies, foreclosures or judgments

Bankruptcies - Date of last occurrence _____ Were circumstances beyond the applicant's control? _____
(If yes, give a brief explanation.)

Foreclosures - Date of last occurrence _____ Were circumstances beyond the applicant's control? _____
(If yes, give a brief explanation.)

Judgments - Date of last occurrence _____ Were circumstances beyond the applicant's control? _____
(If yes, give a brief explanation.)

Debt settlement of Rural Housing Service loans - Date of occurrence _____ Were circumstances beyond the applicant's control or, will or have the conditions necessitating the debt settlement be removed by making the loan? _____
(If yes, give a brief explanation.)

Section D - Outstanding court created obligations, tax liens, delinquent government loans and collection accounts

Date _____	Amount owed _____
Date _____	Amount owed _____
Date _____	Amount owed _____

Section E - Credit history evaluation

Determine whether the failure to pay debts when due indicates a pattern of unacceptable credit handling. Review those delinquent accounts, events, and chargeoffs over which the applicant had control. Is the failure to pay debts when due an indication of unacceptable credit handling?

Summarize your decision as to why this is adverse credit.

Section F - Summary evaluation of the applicant's credit history

Circle one or more of the following that apply and indicate credit acceptability in item (f) below.

- a. The applicant has no credit history
- b. The applicant has no adverse credit history
- c. The applicant has experienced adverse credit history, but I have determined that the handling of the delinquent account was beyond the applicant's control
- d. The applicant has an outstanding tax lien or a delinquent Government loan with no satisfactory arrangements for payment
- e. The applicant shows a pattern of unacceptable credit handling
- f. The applicant has _____ Acceptable credit history _____ Unacceptable credit history

Name and Title of Loan Approval Official

Date