

INSTRUCTIONS FOR PREPARATION

1. Insert name of loan type, i.e., rural housing (RH).
2. Insert date by which borrower will have graduated. If borrower graduated voluntarily, write N/A (non-applicable).
3. Insert brief justification for graduation request. If borrower graduated voluntarily without any request, write "voluntary."
4. Insert date of payoff to Agency; otherwise, leave blank.
5. Insert date of withdrawal of graduation request. If borrower did graduate, leave blank.

To be used to list those borrowers who will be requested to refinance their loans from private or cooperative credit sources, to state the basis for making the request, and to record the results. The following will be typed on the last page of Form RD 1951-24:

Graduation Review

(I) (We) have reviewed the borrowers' cases for a determination of possible graduation to other credit sources and listed those to be requested to refinance their loan(s).

(Date)

(Servicing Official)

(Date)

(Committee Person)

(Date)

(Committee Person)

(Date)

(Committee Person)

** The date for refinancing should be 30 days from the date of the letter to the borrower for Rural Housing, 90 days for Community Programs and Multi-family Housing.*