

INSTRUCTIONS FOR PREPARATION

Loan Consolidation is combining and rescheduling the rates and terms of two or more MFH loans of the same type in conjunction with a new-term transfer OR combining an initial and one or more subsequent loans closed on the same date at the same rates and terms (the term will not change after the consolidation).

1. Enter the borrower's case number.

Example: |0|4|0|1|0|0|1|2|3|4|5|6|7|8|9|

2. Enter the borrower's Multi Family Housing project number.

Example: |0|1|-|8|

3. Enter the fund code of the loans being consolidated.

4. Enter the name of the borrower.

Example: |J|O|H|N|S|O|N| |D|A|V|I|D| |K| | | | | |

5. Enter the loan numbers of all loans on the project, including the subsequent loan, if any. Enter the loan numbers from left to right. If more than six blocks are needed, insert above the blocks.

6. Consolidation can occur on the AED. It cannot be effective earlier than the latest AED on the project. Cannot occur before all loans being consolidated are fully advanced.

7. Enter the total consolidation amount from Item (16).

Example: | | | | |2|1| . |5|6|2| . |2|0|

8. Enter note code:

- 01 = Amortized – Semiannual (DIAS)
- 02 = Amortized – Annual (DIAS)
- 03 = Coupon – Semiannual
- 04 = Coupon – Annual
- 05 = Non-Coupon – Semiannual
- 06 = Non-Coupon – Annual
- 07 = Planning Advances
- 08 = Amortized Principal Plus – Annual
- 09 = Interim Receipt
- 10 = Amortized - PASS
- 11 = Amortized – Monthly (DIAS)

Example: |1|0|

9. Enter bond code:

- 0 = Not applicable
- 1 = Serial Bonds
- 2 = Single Bond

10. Enter the number of periods (months, semiannual, years) over which the loan will be repaid not to exceed the final due date shown on the consolidated promissory note. (The repayment period for MFH loans cannot exceed the maximum period allowed by the respective loan program.)

11. Enter the interest rate in figures from the consolidated note.

Example: 8.5% = 0 | 8 | . | 5 | 0 | 0 |

12. Enter the due date for the first interest only installment on labor housing loans closed on an annual basis.

13. Enter the amortized installment amount for labor housing loans closed on an annual basis.

14. Enter the first date of the amortized installment.

15. Enter the kind of instrument (promissory note, assumption agreement, reamortization (new terms)), date of original instrument, original principal amount, and unpaid balances in the applicable column.

NOTE: Where the AED for all loans being consolidated are the same and we consolidate on the AED, the unpaid principal columns, only, will be used since there will be no unpaid interest. The total of the unpaid principal column will be entered in Total Consolidation and Item (7).

EXAMPLE: New term transfer closed 2-15-90 = 3-1-90 AED
Subsequent loan closed 2-15-90 = 3-1-90 AED
Consolidation closed 3-1-90

Where the AED for all notes being consolidated are NOT THE SAME and we are consolidating as of the latest AED, use the MIXI screen for the project to accrue unpaid principal and interest through the 30th day of the preceding month prior to the consolidation date and enter this information in the applicable unpaid balance column. The total unpaid principal, interest (including any unpaid overage), and any unpaid late fees will be shown in Item (7) and Item (16).

EXAMPLE: Original loan 01 closed 1-19-89 = 2-1-89 AED
Subsequent loan 02 (multiple advances)
closed 7-19-89 with last advance
on 12-1-89 = AED 1-1-90
Consolidation closed 1-1-90 or any later first of the month.

16. Sum of amounts shown in Item (15).

17. Self-explanatory.

18. Self-explanatory.

INSTRUCTIONS FOR PREPARATION

Consolidation of projects/loan agreements/resolutions combines them into a single project, but does not combine or reschedule the rates, terms, or unpaid balances of the loans.

1. Enter the name of the borrower.

Example:

J	O	N	E	S		D	A	V	E		C								
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2. Enter the borrower's case number.

3. Enter the project numbers of the projects to be consolidated. No more than 5 projects can be consolidated at a time.

Example:

0	1	-	1
0	2	-	2
0	3	-	3

4. Enter the total number of loans for each project being consolidated.

Example:

0	1
0	2
0	3
0	2
0	2

5. Enter the note code of the projects being consolidated. All projects must have the same note code.

Note Code

- 01 = Amortized - Semiannual (DIAS)
- 02 = Amortized - Annual (DIAS)
- 03 = Coupon - Semiannual
- 04 = Coupon - Annual
- 05 = Non-Coupon - Semiannual
- 06 = Non-Coupon - Annual
- 07 = Planning Advance
- 08 = Amortized Principal Plus - Annual
- 09 = Interim Receipt
- 10 = Amortized - PASS
- 11 = Amortized - Monthly (DIAS)

Example:

1	1
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6. Enter the consolidation effective date. This date will always be the 1st of the month.

Example:

0	6	0	1	8	6
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 for June 1, 1986.

7. Describe each loan agreement/resolution being consolidated to allow project consolidation. (Only projects secured by the same type of instrument may be consolidated.)
8. Enter the original date of each loan agreement/resolution which is being consolidated into the new consolidated loan agreement/resolution.
9. Enter the total principal described on each loan agreement/resolution being consolidated into the new consolidated loan agreement/resolution.
10. Enter the total unpaid principal amount on each loan agreement/resolution being consolidated into the new consolidated loan agreement/resolution.
11. Enter approval date.
12. Enter approving official's signature.