

A. U.S. DEPARTMENT OF AGRICULTURE Rural Housing Service Farm Service Agency SETTLEMENT STATEMENT	B. BORROWER'S LOAN NO:
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C. **NOTE:** This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. NAME OF BORROWER:	E. SELLER:	F. LENDER USDA
G. PROPERTY LOCATION	H. SETTLEMENT AGENT:	
	PLACE OF SETTLEMENT:	I. SETTLEMENT DATE:

J. SUMMARY OF BORROWER'S TRANSACTION	K. SUMMARY OF SELLER'S TRANSACTION
100. GROSS AMOUNT DUE FROM BORROWER:	400. GROSS AMOUNT DUE TO SELLER:
101. Contract sales price (option price)	401. Contract sales price
102. Personal property	402. Personal property
103. Settlement charges to borrower (line 1400)	403.
104. Construction contract price	Adjustments for items paid by seller in advance:
105.	406. City/town taxes to
Adjustments for items paid by seller in advance:	407. County taxes to
106. City/town taxes to	408. Assessment to
107. County taxes to	409. to
108. Assessments to	410. to
109. to	411. to
110. to	
111. to	420. GROSS AMOUNT DUE TO SELLER:
120. GROSS AMOUNT DUE FROM BORROWER:	500. REDUCTIONS IN AMOUNT DUE TO SELLER:
200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER:	501. Excess deposit
201. Deposit or earnest money	502. Settlement charges to seller (line 1400)
202. Principal amount of new loan(s)	503. Existing loan(s) taken subject to
203. Existing loan(s) taken subject to	504. Payoff of first mortgage loan
204.	505. Payoff of second mortgage loan
205.	506.
Adjustments for items unpaid by seller:	507.
210. City/town taxes to	508.
211. County taxes to	Adjustments for items unpaid by seller:
212. Assessments to	510. City/town taxes to
213. to	511. County taxes to
214. to	512. Assessments to
215. to	513. to
220. TOTAL AMOUNTS PAID BY OR IN BEHALF OF BORROWER:	514. to
	515. to
300. CASH AT SETTLEMENT REQUIRED FROM/TO BORROWER:	520. TOTAL REDUCTIONS IN AMOUNT DUE SELLER:
301. Gross amount due from borrower (line 120)	600. CASH AT SETTLEMENT FROM/TO SELLER:
302. Less amounts paid by/for borrower (line 220)	601. Gross amount due to seller (line 420)
	602. Less reductions in amount due seller (line 520)
303. CASH (<input type="checkbox"/> FROM) (<input type="checkbox"/> TO) BORROWER:	603. CASH (<input type="checkbox"/> FROM) (<input type="checkbox"/> TO) SELLER:

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0088. The time required to complete this information collection is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

L. SETTLEMENT CHARGES				PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
700. TOTAL SALES/BROKER'S COMMISSION based on price \$	@	%=\$			
Division of Commission (line 700) as follows:					
701.	\$	to			
702.	\$	to			
703.	Commission paid at Settlement				
800. ITEMS PAYABLE IN CONNECTION WITH LOAN:					
801.	Loan Origination Fee	%			
802.	Loan Discount	%			
803.	Appraisal Fee to FmHA				
804.	Credit Report to				
805.	Lender's Inspection Fee to				
806.	Mortgage Insurance Application Fee to				
807.	Assumption Fee to				
808.					
809.	Tax Related Service Fee				
900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE:					
901.	Interest from	to	@ \$	/day	
903.	Hazard insurance premium for 1 yr. to				
904.	Flood insurance premium for 1 yr. to				
905.					
1000. RESERVES DEPOSITED WITH LENDER FOR:					
1001.	Hazard insurance	mo @ \$		per month	
1003.	City property taxes	mo @ \$		per month	
1004.	County property taxes	mo @ \$		per month	
1006.	Flood insurance	mo @ \$		per month	
1007.	School District taxes	mo @ \$		per month	
1008.	Other taxes	mo @ \$		per month	
1009.		mo @ \$		per month	
1100. TITLE CHARGES:					
1101.	Settlement or closing fee to				
1102.	Abstract or title search to				
1103.	Title examination to				
1104.	Title insurance binder to				
1105.	Document preparation to				
1106.	Notary Fees to				
1107.	Attorney's Fees to				
	(includes above items No:)				
1108.	Title insurance to				
	(includes above items No:)				
1109.	Lender's coverage \$				
1110.	Owner's coverage \$				
1111.					
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES:					
1201.	Recording fees: Deed \$; Mortgage \$; Releases \$
1202.	City/county tax/stamps: ; Mortgage \$				
1203.	State tax/stamps: Deed \$; Mortgage \$				
1204.					
1300. ADDITIONAL SETTLEMENT CHARGES:					
1301.	Survey to				
1302.	Pest inspection to				
1303.					
1400. TOTAL SETTLEMENT CHARGES (entered on lines 103, Section J and 502 section K)					

I have carefully reviewed the Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account in this transaction. I further certify that I have received a copy of the Settlement Statement.

Borrower _____ Seller _____

To the best of knowledge, the Settlement Statement is a true and accurate account of the funds which were received and have disbursed by the undersigned as part of the settlement of this transaction.

Settlement Agent _____

Date _____