

NOTIFICATION OF TRANSFER AND ASSUMPTION OF A GUARANTEED LOAN
TRANSACTION CODE 4037

INSTRUCTIONS – TYPE IN CAPITALIZED ELITE TYPE IN SPACES MARKED (| |). See Reverse.

1. BORROWER CASE NUMBER (<i>TRANSFEROR</i>) ST CO BORROWER'S ID - 0 - 0		2. BORROWER CASE NUMBER (<i>TRANSFEE</i>) ST CO BORROWER'S ID - 0 - 0	
3. LOAN NUMBER (<i>TRANSFEROR</i>) 		4. LOAN NO. (<i>TRANSFEE</i>) 	4A. ELIGIBLE INT. RATE BUYDOWN 1 = YES 2 = NO
5. BORROWER NAME (<i>TRANSFEROR</i>) 		5. BORROWER NAME (<i>TRANSFEE</i>) 	
7. LENDER ID NUMBER (<i>IRS TAX NUMBER</i>) 	8. BRANCH NO. 	9. LENDER NAME 	
10. ASSUMPTION AGREEMENT CODE 1 = FULL AMOUNT 2 = LESS THAN FULL AMOUNT 		11. RELEASE FROM LIABILITY CODE 1 = BORROWER RELEASED FROM LIABILITY 2 = BORROWER NOT RELEASE FROM LIABILITY 	
12. ORIGIN OF LOAN CODE 5 = TRANSFER NEW TERMS 6 = LESS THAN FULL AMOUNT 		13. DATE OF ASSUMPTION M M D D Y Y - -	
14. LOAN AMOUNT – ORIGINAL \$		15. PRINCIPAL AMOUNT ASSUMED \$	
16. LOAN TRANSFER FEES PAID \$		17. DATE TRANSFER FEES PAID M M D D Y Y - -	
18. TOTAL AMOUNT ASSUMED \$		19. AMOUNT OF INTEREST ASSUMED \$	
20. REMAINING PRINCIPAL OUTSTANDING (<i>Transferor's account after assumption agreement</i>) \$		21. DATE OF MATURITY M M D D Y Y - -	
22. TRANSFEE CODE 1 = ELIGIBLE 2 = INELIGIBLE 		23. INTEREST RATE ON THE GUARANTEED PORTION – TRANSFEE .	
		24. INTEREST RATE ON THE NONGUARANTEED PORTION – TRANSFEE .	
25. SIGNATURE OF Rural Development REPRESENTATIVE		26. TITLE	27. DATE

INSTRUCTIONS FOR PREPARATION

This form must always be accompanied by Form RD 1989-51, Add, Change or Delete Guaranteed Loan Record (Transaction Code 4053) containing assumed loan information. If transferee is a new borrower in Rural Development Guaranteed Loan Program, this form must also be accompanied by a Form RD 1980-50, Add, Delete or Change Guaranteed Loan Borrower Information (Transaction Code 4051) containing transferee information.

- Item 1. Enter the Transferor's Case Number. Show the State and County Code and the borrower's Social Security or Internal Revenue Service Identification Number. Example: 2|9|-|0|3|7|-|0|9|8|6|6|3|1|3|2|4|
- Item 2. Enter the Transferee's Case Number. Show the State and County Code and the borrower's Social Security or Internal Revenue Service Identification Number. Example: 2|9|-|0|3|7|-|0|0|0|6|5|4|8|7|6|5|
- Item 3. Enter Rural Development assigned Loan Number of transferor. Example: 5|1|
- Item 4. Enter the Loan Number of Transferee (Assigned by the Finance Office). Example: 5|0|
- Item 4A. To be filled in only when a buydown is in effect on the loan. Enter the applicable code. The loan and interest rate buydown can be transferred only to co-borrower or another borrower who was original liable for the loan. Consequently, enter 1 if the transferee was originally liable for the debt at the time the interest rate buydown was granted. Otherwise enter 2.
- Item 5. Enter the Transferor's name. Abbreviate when necessary. Example: J|O|N|E|S| |J|E|F|F|E|R|Y| |L|
- Item 6. Enter the Transferee's name. Abbreviate when necessary. Example: S|A|N|D|E|R|S| |M|I|C|H|A|E|L| |
- Item 7. Enter the Lender's Internal Revenue Service Tax Identification Number. Example: 0|9|3|4|5|6|5|9|8|
- Item 8. Enter the Rural Development assigned Branch Number. Example: 0|0|2|
- Item 9. Enter the Lender's name. Abbreviate when necessary. Example: F|E|D|E|R|A|L| |L|A|N|D| |B|A|N|K|
- Item 10-12. Enter the applicable code. Example: 10. 1| 11. 2| 12. 5|
- Item 13. Enter the date of transfer and assumption. Example: 0|9|-|3|0|-|9|3|
- Item 14. Enter the total amount of the loan (includes guaranteed and nonguaranteed portion).
Example: \$| | |6|5|0|0|0|0|
- Item 15. Enter the amount of unpaid principal assumed as of the date of transfer and assumption.
\$| | |1|9|8|7|5|0|0|
- Item 16. Enter the loan transfer fee paid by transferee. Applicable to Community Facility and Water & Waste Disposal loans only. If zero, enter 0.00. Example: \$| | |9|5|0|0|0|
- Item 17. Enter the date transfer fees were paid. Finance Office only. Example: 0|9|-|1|5|-|9|3|
- Item 18. Enter the total amount of indebtedness assumed (interest and principal). Example: \$| |2|1|0|0|0|0|
- Item 19. Enter the amount of interest that the transferee assumed as of the date of transfer and assumption. If zero, enter 0.00.
Example: \$| | |1|1|2|5|0|0|
- Item 20. Enter the remaining principal balance outstanding on the transferor's account after the assumption. If zero, enter 0.00.
Example: \$| | |1|3|2|5|0|0|
- Item 21. Enter maturity date of transferee's note. Example: 0|7|-|0|1|-|1|0|
- Item 22. Enter the applicable code. Example: 1|
- Item 23. Enter the Lender's interest rate on the guaranteed portion of the loan.
If this is a Rural Housing Loan, enter the applicable interest rate of the transferee. Example: 0|9|1|2|5|0|
- Item 24. Enter the Lender's interest rate on the nonguaranteed portion of the loan.
Do not enter if this is a Rural Housing Loan. Example: 1|0|1|2|5|0|
- Item 25-27. Self-explanatory.