
16. SECURITY (*Summarize the proposal for securing the loan*)

- A. Will the intermediary pledge the assets of the IRP revolving fund as security? _____
- B. Will the intermediary contribute cash to the IRP revolving fund? _____ If so, enter the amount \$ _____.
- C. Will the intermediary give liens on real or personal property other than the IRP revolving fund? _____
- (1) Property description:
- (2) Value: \$ _____
- D. What priority of lien will the intermediary normally obtain from the ultimate recipients? _____
- E. Comments:

17. BACKGROUND: (*Summarize intermediary's experience in assisting rural business, including lending experience and delinquency or collection record*)

18. OTHER FUNDS (*Summarize the intermediary's plans for obtaining grant funds and/or loan funds from sources other than RD, to supplement the loans to ultimate recipients*)

To what extent are the other funds assured or the plans supported by past performance?

19. CAPITALIZATION	DATE <i>(Last Statement):</i> _____	DATE <i>(Pro forma IRP Fund):</i> _____	DATE <i>(Pro forma Consolidated):</i> _____
Net Worth	\$	\$	\$
Total Assets	\$	\$	\$
Worth to Assets	\$	\$	\$
Debt to Worth	\$	\$	\$

20. PAST PERFORMANCE (Last 3 years):

Fiscal Year Ending	Mo Day Yr _ _ _ _	Mo Day Yr _ _ _ _	Mo Day Yr _ _ _ _
Total Income	\$	\$	\$
Net Income	\$	\$	\$

21. PROJECTIONS, IRP FUND:

Year	19____	19____	19____
Total Income	\$	\$	\$
Net Income	\$	\$	\$
Principal Repayments -	\$	\$	\$
Balance =	\$	\$	\$
*Debt Coverage Ratio			

22. PROJECTIONS, CONSOLIDATED FUNDS:

Year	19____	19____	19____
Total Income	\$	\$	\$
Net Income	\$	\$	\$
Capital Improvements -	\$	\$	\$
Principal Repayments -	\$	\$	\$
Balance =	\$	\$	\$
Depreciation	\$	\$	\$
*Debt Coverage Ratio			

*Debt Coverage Ratio = Net Income + Interest + Depreciation / Principal + Interest

COMMENTS:

SIGNATURE:

TITLE:

DATE:



Use for all Intermediary
Relending Program
(IRP) applications.

- PROCEDURE FOR PREPARATION : RD Instruction 4274-D.
- PREPARED BY : Agency official assigned to review an IRP application.
- NUMBER OF COPIES : Original and one copy.
- SIGNATURES REQUIRED : Original by preparer. Copies should be conformed.
- DISTRIBUTION OF COPIES : Original to official case file. Copy to National Office (SL Division).